## NARROMINE SHIRE COUNCIL ORDINARY MEETING BUSINESS PAPER – 10 JULY 2019 BUSINESS WITHOUT NOTICE – URGENT MATTERS

## 1. MEMORANDUM OF UNDERSTANDING

Daeyeon C&I Co Ltd is a company in the Republic of Korea who wish to develop a cattle management and monitoring system in Australia. They have been in discussions with Charles Sturt University, NSW Department of Primary Industries and Council and now wish to enter into a Memorandum of Understanding (MOU) with the parties. The purpose of the Memorandum of Understanding is to share knowledge, research and experience as well as foster cooperation.

Council's role would be to provide collaboration between local industries and businesses in order to deepen the understanding of the science and technology required for the development of the cattle farm management and monitoring system and to drive benefits to the Narromine Shire through employment opportunities.

The MOU serves only as a statement of the general intention of the parties in good faith and is not intended to be legal binding. The Memorandum of Understanding shall remain in effect for a period of 5 years unless terminated earlier by either party.

It is intended that the Memorandum of Understanding be signed by all parties at a meeting to be held on Friday 12 July 2019.

## RECOMMENDATION

That Council:-

- 1. Determine the matter is of great urgency and the business be transacted at the meeting.
- 2. Authorise the Mayor, on behalf of Narromine Shire Council, to enter into a Memorandum of Understanding with the parties, for Council to provide a collaborative role with local industries and businesses.

Cr Craig Davies Mayor